



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2013

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2013 RM'000	31/03/2012 RM'000	31/03/2013 RM'000	31/03/2012 RM'000
Revenue	286,317	275,761	900,041	870,600
Cost of sales	(269,940)	(274,000)	(849,348)	(867,036)
Gross profit	16,377	1,761	50,693	3,564
Operating expenses	(15,125)	(12,235)	(45,498)	(39,138)
Other operating income	3,965	4,391	5,734	5,576
Profit/(loss) from operation	5,217	(6,083)	10,929	(29,998)
Finance costs	(1,417)	(1,613)	(4,508)	(4,900)
Finance income	175	148	549	1,010
Profit/(loss) before taxation	3,975	(7,548)	6,970	(33,888)
Taxation	(1,964)	(426)	(6,174)	(3,139)
Profit/(loss) for the period	2,011	(7,974)	796	(37,027)
Attributable to:				
Owners of the company	1,817	(7,426)	173	(33,261)
Non-controlling interests	194	(548)	623	(3,766)
Profit/(loss) for the period	2,011	(7,974)	796	(37,027)
Earnings/(loss) per ordinary share (sen): -				
(a) Basic	0.94	(3.83)	0.09	(17.17)
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2013 RM'000	31/03/2012 RM'000	31/03/2013 RM'000	31/03/2012 RM'000
Profit/(loss) for the period	2,011	(7,974)	796	(37,027)
Foreign currency translation differences for foreign operations	3,417	(7,718)	(1,705)	9,245
Total comprehensive (expense)/income for the period	5,428	(15,692)	(909)	(27,782)
Total comprehensive (expense)/income attributable to:				
Owners of the Company	5,234	(15,144)	(1,532)	(24,016)
Non-controlling interests	194	(548)	623	(3,766)
Total comprehensive expense for the period	5,428	(15,692)	(909)	(27,782)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2013

	As At End of Current Quarter	Restated As At End of Preceding Financial Year	As At Beginning of Preceding Financial Year
	31/03/2013 RM'000	30/06/2012 RM'000	01/07/2011 RM'000
Property, plant and equipment	986,515	1,045,585	1,020,347
Investments	46	46	46
Intangible assets	12,393	12,393	12,393
Deferred tax assets	1,078	1,078	-
Total non-current assets	1,000,032	1,059,102	1,032,786
Inventories	77,423	93,418	102,270
Trade and other receivables	195,260	218,276	215,142
Current tax assets	35	35	35
Deposits, cash and bank balances	31,527	43,556	69,543
Total current assets	304,245	355,285	386,990
TOTAL ASSETS	1,304,277	1,414,387	1,419,776
Equity attributable to owners of the Company			
Share capital	104,942	104,942	104,942
Reserves	771,748	784,214	807,090
Treasury shares, at cost	(163,803)	(163,803)	(163,803)
	712,887	725,353	748,229
Non-controlling interests	203,118	208,495	220,910
TOTAL EQUITY	916,005	933,848	969,139
Borrowings (unsecured)	-	-	12,097
Employee benefits	420	422	422
Deferred tax liabilities	22,482	18,057	21,146
Total non-current liabilities	22,902	18,479	33,665
Trade and other payables	177,948	257,199	219,397
Borrowings (unsecured)	185,319	202,898	195,359
Current tax liabilities	2,103	1,963	2,216
Total current liabilities	365,370	462,060	416,972
TOTAL LIABILITIES	388,272	480,539	450,637
TOTAL EQUITY AND LIABILITIES	1,304,277	1,414,387	1,419,776
Net assets per share attributable to owners of the Company (RM)	3.70	3.74	3.86

The Condensed Consolidated as above should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2013

	Attributable to owners of the Company							Total equity			
	Share capital	Share premium	Capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Treasury shares				
	Share capital	Share premium	Capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Treasury shares	Distributable Retained profits	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Current year-to-date ended 31 March 2013											
At 1 July 2012 - previously reported	104,942	249,952	1,050	7,137	21,187	(49,253)	(163,803)	554,141	725,353	208,495	933,848
Effect of MFRS 1 adoption	-	-	-	-	(4,922)	-	-	4,922	-	-	-
At 1 July 2012 - restated	104,942	249,952	1,050	7,137	16,265	(49,253)	(163,803)	559,063	725,353	208,495	933,848
Other comprehensive expense-foreign currency translation differences	-	-	-	-	(1,705)	-	-	-	(1,705)	-	(1,705)
Profit for the period	-	-	-	-	-	-	-	173	173	623	796
Total comprehensive (expense)/income for the period	-	-	-	-	(1,705)	-	-	173	(1,532)	623	(909)
Purchase of own shares	-	-	-	-	-	(3,135)	-	-	(3,135)	-	(3,135)
Dividends	-	-	-	-	-	-	-	(7,799)	(7,799)	(6,000)	(13,799)
Total distribution to owners	-	-	-	-	-	(3,135)	-	(7,799)	(10,934)	(6,000)	(16,934)
At 31 March 2013	104,942	249,952	1,050	7,137	14,560	(52,388)	(163,803)	551,437	712,887	203,118	916,005

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2013 (Cont'd)

← Attributable to owners of the Company →

	Share capital		Non-distributable				Distributable		Non-controlling interests	Total equity	
	Share premium	Capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Treasury shares	Retained profits	Total			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Preceding year corresponding period ended 31 March 2012											
At 1 July 2011 - previously reported	104,942	249,952	1,050	5,035	4,922	(49,253)	(163,803)	595,384	748,229	220,910	969,139
Effect of MFRS 1 adoption	-	-	-	(4,922)	-	-	-	4,922	-	-	-
At 1 July 2011 - restated	104,942	249,952	1,050	5,035	-	(49,253)	(163,803)	600,306	748,229	220,910	969,139
Other comprehensive income-foreign currency translation differences	-	-	-	-	9,245	-	-	-	9,245	-	9,245
Loss for the period	-	-	-	-	-	-	-	(33,261)	(33,261)	(3,766)	(37,027)
Total comprehensive income/(expense) for the period	-	-	-	-	9,245	-	-	(33,261)	(24,016)	(3,766)	(27,782)
Total distribution to owners - Dividends	-	-	-	-	-	-	-	(9,688)	(9,688)	(4,499)	(14,187)
At 31 March 2012 - restated	104,942	249,952	1,050	5,035	9,245	(49,253)	(163,803)	557,357	714,525	212,645	927,170

Dividends received by the trust set up for the executive share option scheme ("ESOS") ("ESOS Trust") amounted to RM256,592 (2011/2012: RM256,700) are eliminated against the dividend expense of the Company following the consolidation of ESOS Trust.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2013

	Current Year To-date	Preceding Year Corresponding Period
	31/03/2013 RM'000	31/03/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	6,970	(33,888)
Adjustments for:-		
Depreciation and amortisation	144,785	144,810
Non-cash items	(3,583)	(9,040)
Net financing cost	3,959	3,890
Operating profit before changes in working capital	152,131	105,772
Changes in working capital		
Net change in current assets	44,577	48,032
Net change in current liabilities	(81,765)	(31,927)
Taxation paid	(1,608)	(935)
Net financing cost paid	(3,959)	(3,890)
Retirement benefits paid	(2)	-
Dividend received	7	-
Net cash generated from operating activities	109,381	117,052
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	992	705
Purchase of property, plant and equipment	(88,711)	(126,177)
Net cash used in investing activities	(87,719)	(125,472)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from drawdown of borrowings	229,542	294,6425
Repayments of borrowings	(246,109)	(296,224)
Dividend paid to owner of the company	(7,799)	(9,688)
Dividend paid to non-controlling shareholders of subsidiaries	(6,000)	(4,499)
Purchase of trust shares	(3,135)	-
Net cash used in financing activities	(33,501)	(15,876)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(11,839)	(24,206)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	43,556	69,543
EFFECT ON FOREIGN EXCHANGE	(190)	2,060
CASH & CASH EQUIVALENTS AT END OF PERIOD	31,527	47,397

Cash and cash equivalents included in the consolidated statements of cash flows comprise the following consolidated statements of financial position amounts:

	31/03/2013 RM'000	31/03/2012 RM'000
Deposits, cash and bank balances	31,527	47,397

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

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1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2012. This interim financial report also complies with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The accounting policies and presentation adopted for this interim report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2012 except for the following transitional exemption arising from the adoption of MFRS:

Foreign currency translation reserve

Foreign currency differences were previously recognised in other comprehensive income and accumulated in the foreign currency translation reserve (“FCTR”). As at the date of transition to MFRS 1, the cumulative amounts in the FCTR were reclassified to the retained profits of the Group.

The reconciliation of the financial statements for the comparative period is as follows:

Condensed Consolidated Statements of Changes in Equity

Reconciliation of the affected financial caption reported as at 31 March 2012

	As previously reported at 31/03/2012	Effect of adoption of MFRS	As restated at 31/03/2012
	RM’000	RM’000	RM’000
Exchange fluctuation reserve	14,167	(4,922)	9,245
Retained profits	552,435	4,922	557,357

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

There has been no material seasonal or cyclical factor affecting the results of the quarter under review.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year to-date.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

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6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

- (a) There were no shares bought back during the quarter under review and financial year to-date. The total number of shares bought back as at 31 March 2013 was 10,986,000 shares and the shares are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.
- (b) There were no additional shares purchased by the ESOS Trust during the quarter under review. During the financial year to-date, 1,201,600 shares were purchased by the trust set up for the ESOS. The total number of shares purchased by the ESOS Trust as at 31 March 2013 was 6,335,600 shares ("Trust Shares").

There were no issuance of shares, shares cancellation, resale of treasury shares or repayment of debt or equity securities during the quarter under review and financial year to-date.

7. Dividend paid

During the financial year to-date, the Company paid an interim dividend of 5.4 sen per share less tax amounted to RM8.1 million on 19 December 2012.

8. Operating Segments

The Group's segmental report for the financial year to-date is as follows: -

	Asia RM'000	United States of America RM'000	Europe RM'000	Total RM'000
Segment profit	4,646	5,281	2,439	12,366
Included in the measure of segment profit are:				
Revenue from external customers	411,775	272,514	215,752	900,041
Depreciation and amortisation	64,227	44,834	35,724	144,785
Reconciliation of segment profit/(loss)				
Profit/(loss)				RM'000
Reportable segments				12,366
Non-reportable segments				(1,437)
Finance costs				(4,508)
Finance income				549
Consolidated profit before taxation				6,970

9. Material events not reflected in the financial statements

There are no material subsequent events to be disclosed as at the date of this report.

10. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

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11. Review of performance

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM286.3 million and RM4.0 million respectively as compared with a revenue and loss before taxation (“LBT”) of RM275.8 million and RM7.5 million in the corresponding quarter of the preceding year. Revenue segments for the United States of America (“USA”) and Europe improved by 26% and 2% respectively whilst Asia declined by 6% against the corresponding quarter of the preceding year.

The Group’s revenue for the financial year-to-date was RM900.0 million, 3% higher as compared with the preceding year’s corresponding period of RM870.6 million. Segment revenue growth for the USA increased by 23% whilst Asia and Europe declined by 2% and 6% respectively. Recovery in the USA had shifted the revenue mix for the USA, gaining from 25% to 30% while Asia and Europe both losing share of revenue by 2% and 3% points respectively. PBT for the financial year-to-date closed at RM7.0 million against a LBT of RM33.9 million in the corresponding period of the preceding year.

The significant improvement in PBT for the quarter under review as compared with the corresponding quarter/period of the preceding year was mainly due to higher revenue coupled with positive effect resulting from cost control measures and a planned shift to a higher margin product portfolio.

12. Material changes in profit before taxation against the immediate preceding quarter

The Group’s revenue for the quarter under review was RM286.3 million, a decrease of 3% against the preceding quarter of RM295.4 million. Revenues for the Asia and USA segments were lower by 7% and 4% respectively whilst the Europe segment was higher by 5% against the preceding quarter. The lower revenue was mainly due to the overall weakness of the semiconductor industry.

Despite the lower revenue, PBT for the quarter under review closed at RM4.0 million against RM0.3 million of the preceding quarter. The higher PBT was mainly due to the positive effect resulting from cost control measures.

13. Prospects

The Board anticipates that all segments of the Group will further improve in the final quarter of the financial year ending 30 June 2013 (“FY2013”) in line with the expected improvement in the semiconductor industry. Barring any unforeseen circumstances, the Board expects the Group’s performance to be satisfactory for the FY2013.

14. Profit forecast / profit guaranteed

This note is not applicable.

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15. Profit/(loss) before taxation

	Current Year Quarter	Current Year To-date
	31/03/2013 RM'000	31/03/2013 RM'000
Profit/(loss) before taxation is arrived at after charging/(crediting):-		
Gross dividend income from short term investments	(4)	(7)
Depreciation and amortization	47,629	144,785
Allowance for impairment loss on trade receivables	225	672
Gain on foreign exchange	(1,564)	(1,273)
Fair value gain on derivative instruments	(251)	(2,627)
Inventories written down	-	-
Impairment of property, plant and equipment	-	-
Loss on disposal of quoted or unquoted investments or properties	-	-

16. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2013 RM'000	31/03/2012 RM'000	31/03/2013 RM'000	31/03/2012 RM'000
Current taxation				
Malaysian				
- current year	175	93	300	293
- (over)/under provision in prior years	(356)	-	(346)	10
Overseas - current year	570	-	1,795	503
	389	93	1,749	806
Deferred taxation - current year	1,575	333	4,425	2,333
	1,964	426	6,174	3,139

The Group's taxation for the current quarter under review mainly represents tax provision made and deferred tax provided for by the local and foreign subsidiaries.

17. Corporate proposals

There are no corporate proposals announced but not completed as at the date of this report other than as mentioned below:-

- (i) The shareholders of Malaysian Pacific Industries Berhad ("MPI" or the "Company") has, on 16 October 2012, approved the following:
 - (a) termination of the existing ESOS of MPI, which was established in year 2006 ("Existing ESOS"); and
 - (b) establishment of a new ESOS of up to 10% of the issued and paid-up share capital of MPI (excluding treasury shares) ("New ESOS").

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17. Corporate proposals (cont'd)

The Company had, on 8 March 2013 ("Effective Date"), terminated the Existing ESOS and established the New ESOS. The New ESOS will be in force for a period of 10 years from the Effective Date.

- (ii) Carsem Holdings Limited has, on 26 November 2012, entered into a Share Transfer Agreement with Carsem Holdings (HK) Limited ("CHK") to dispose of the entire equity interest in Carsem Semiconductor (Suzhou) Co., Ltd to CHK, for a total consideration of USD41,750,000 to be satisfied by the issue and allotment of 324,606,250 new ordinary shares of HK\$1.00 each in CHK. The said transfer is in progress and pending the approval of the relevant authorities of the People's Republic of China.

18. Group's borrowings and debt securities

Particulars of the Group's borrowings as at 31 March 2013 are as follows:-

	RM'000
Unsecured short term borrowings	<u>185,319</u>
The above include borrowings denominated in foreign currencies as follows: -	
USD borrowings	<u>104,070</u>

19. Changes in material litigation

Amkor Technology, Inc. ("Amkor") filed a complaint with the International Trade Commission ("ITC") on 17 November 2003 alleging Carsem (M) Sdn Bhd, Carsem Semiconductor Sdn Bhd (now known as Recams Sdn. Bhd) and Carsem Inc. (collectively "Carsem Group") of infringing three of Amkor's United States Patents. Amkor also filed a civil lawsuit at the District Court on even date alleging Carsem Group of infringement of the same three patents which are the subject of the ITC Investigation.

Following a hearing in July and August 2004, an Administrative Law Judge ("ALJ") issued an Initial Determination finding all of the asserted claims of Amkor's patents invalid, not infringed, or both, and no violation by Carsem Group. Subsequently, the ITC reviewed the Initial Determination and remanded to the ALJ for further findings on several issues.

Carsem Group was advised by its lawyers that the ALJ found that some but not all of Carsem Group's devices infringed on Amkor's patents. Carsem Group then filed a petition for review by the ITC and the motion to extend the target date for completion of this investigation by three months pending ASAT, Inc.'s subpoena enforcement proceeding.

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19. Changes in material litigation (cont'd)

On 1 July 2009, the ITC issued a Remand Order remanding the investigation to the ALJ and setting a new Target Date of 1 September 2009 to complete the investigation, but instructed the ALJ to set a schedule for the remand proceedings, and to issue an Initial Determination extending the target date accordingly. Subsequently, the ALJ issued an Order extending the Target Date to 2 February 2010.

On 10 and 11 September 2009, the ALJ held a hearing at the ITC in order to receive the additional evidence ordered by the ITC. On 2 November 2009, the ALJ addressed issues related to the invalidity of Amkor's patents and supplemented a prior Initial Determination issued in November 2005, in which the ALJ found all but four claims of one patent invalid, not infringed, and/or not enforceable at the ITC. On 12 November 2009, Carsem Group submitted its petition for review by the ITC. On 16 December 2009, the ITC issued its Notice confirming its determination to review both of the ALJ's Initial Determinations. On 12 January 2010, both parties filed their respective briefs with the ITC and the ITC was scheduled to render a final decision on 9 February 2010.

However, in February 2010, the ITC issued a Notice of Reversal and Remand and remanded the investigation to the ALJ to determine whether Amkor's patents were invalid. Following such remand, on 22 March 2010, the ALJ determined that all of Amkor's asserted patent claims are invalid, not infringed, and/or not enforceable at the ITC, and that Carsem Group has not violated Section 337 of the Tariff Act by importing the MLP products which Amkor had accused of infringement. On 20 July 2010, the ITC issued the final determination and found that the claims of Amkor's patents are invalid and not infringed and that Carsem Group has not violated the Tariff Act by importing the MLP Products ("ITC's Decision").

Amkor appealed against ITC's Decision to the Court of Appeals of the Federal Circuit ("CAFC").

The parties have requested the District Judge continue to stay all proceedings in the District Court case pending the final outcome of the ITC proceedings. The District Court continued the Stay Order.

On 22 August 2012, the CAFC reversed the ITC's determination on prior invention and remanded the case to the ITC for further proceedings consistent with the decision. Carsem Group has on 5 October 2012 filed a petition for re-hearing at the CAFC.

The CAFC has denied Carsem's petition for re-hearing of the appeal. The case has been remanded to the ITC for further proceedings consistent with the CAFC's decision.

Carsem filed a request with the US Patent and Trademark Office ("PTO") for re-examination of Amkor's '277 patent on 15 September 2012. On 10 January 2013, the PTO issued an Office Action rejecting all 25 claims of the patent on multiple grounds. Amkor must now respond to the PTO within 2 months.

On 5 February 2013, the parties filed their response submissions concerning the remand proceedings with the ITC.

On 12 March 2013, Amkor filed its 156 pages of response with a petition for increase of page limit (the limit is 50 pages) at the PTO. Carsem needs to file its rebuttal within one month from the date of PTO allowing the excess pages.

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20. Dividend

- (a) The Board has declared a second interim dividend of 5.0 sen per share tax exempt for the quarter ended 31 March 2013 of the financial year ending 30 June 2013 (3rd quarter 2011/2012: 5.0 sen per share tax exempt) to be paid on 6 June 2013 to holders of ordinary shares whose names appear in the Record of Depositors at the close of business on 16 May 2013.

This is to inform that a Depositor shall qualify for the entitlement only in respect of:-

- (i) shares transferred into the Depositor's securities account before 4.00 p.m. on 16 May 2013 in respect of ordinary transfers; and
- (ii) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Bursa Malaysia Securities Berhad's Listing Requirements.
- (b) For the financial year-to-date, a total dividend of 5.4 sen per share less tax and 5.0 sen per share tax exempt (2011/2012: 10.0 sen per share tax exempt) has been declared.

21. Earnings per ordinary share

(a) Basic earnings per ordinary share

The calculation of basic earnings per ordinary share for the quarter under review is calculated by dividing the Group's profit attributable to owners of the Company of RM1,817,000 (3rd quarter 2011/2012 : Group's losses attributable to owners of the Company of RM7,426,000) and the weighted average number of ordinary shares outstanding during the quarter of 192,562,819 (3rd quarter 2011/2012 : 193,764,419).

The calculation of basic earnings per ordinary share for the financial year-to-date is based on the profit attributable to owners of the Company of RM173,000 (2011/2012 losses attributable to owners of the Company of : RM33,261,000) and the weighted average number of ordinary shares outstanding during the period of 192,898,205 (2011/2012 : 193,764,419).

Weighted average number of ordinary shares

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2013 '000	31/03/2012 '000	31/03/2013 '000	31/03/2012 '000
Issued ordinary shares at beginning of period	209,884	209,884	209,884	209,884
Treasury shares held at beginning of period	(10,986)	(10,986)	(10,986)	(10,986)
Trust Shares held at beginning of period	(6,336)	(5,134)	(5,134)	(5,134)
	192,562	193,764	193,764	193,764
Effect of purchase of Trust Shares	-	-	(866)	-
Weighted average number of ordinary shares	192,562	193,764	192,898	193,764

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The figures have not been audited

21. **Earnings per ordinary share (cont'd)**

(b) Diluted earnings per ordinary share

The Group has no dilution in its earnings per ordinary share in the quarter under review/financial year-to-date and preceding year corresponding quarter/period as there were no dilutive potential ordinary shares.

22. **Realised and unrealised profits / (losses) disclosure**

The breakdown of the retained profits of the Group, into realised and unrealised profits / (losses) are as follows:-

	As At End of Current Quarter	Restated As At End of Preceding Financial Year
	31/03/2013 RM'000	30/06/2012 RM'000
Total retained profits of the Company and the subsidiaries:-		
-Realised	628,808	638,448
-Unrealised	(21,248)	(11,563)
	<u>607,560</u>	<u>626,885</u>
Less: Consolidation adjustments	(56,123)	(67,822)
Group's retained profits	<u>551,437</u>	<u>559,063</u>

By Order of the Board
Malaysian Pacific Industries Berhad

Joanne Leong Wei Yin
Company Secretary

Kuala Lumpur
29 April 2013